

PMEX UPDATE

<div>  CRUDE10-FE26 57.26 -0.28% Expiry 19/Jan/26 Remaining 17 Days </div> <div> Entry 57.45 - 57.35 Stoploss 57.76 Take Profit 57.1 - 56.95 </div>	<div>  NGAS1K-FE26 3.6310 -1.49% Expiry 27/Jan/26 Remaining 25 Days </div> <div> Entry 3.703 - 3.68 Stoploss 3.74 Take Profit 3.639 - 3.593 </div>	<div>  GO10Z-FE26 4,403.85 1.45% Expiry 28/Jan/26 Remaining 26 Days </div> <div> Entry 4373 - 4377 Stoploss 4357.75 Take Profit 4385 - 4390 </div>	<div>  SL10-MA26 73.72 4.42% Expiry 25/Feb/26 Remaining 54 Days </div> <div> Entry 75.099 - 74.514 Stoploss 75.32 Take Profit 73.261 - 72.55 </div>
<div>  PLATINUM5-AP26 2,161.35 5.73% Expiry 27/Mar/26 Remaining 84 Days </div> <div> Entry 2124 - 2120 Stoploss 2128.94 Take Profit 2104 - 2093 </div>	<div>  COPPER-MA26 5.7272 0.80% Expiry 25/Feb/26 Remaining 54 Days </div> <div> Entry 5.7422 - 5.7362 Stoploss 5.77 Take Profit 5.6998 - 5.6828 </div>	<div>  ICOTTON-MA26 64.38 0.17% Expiry 19/Feb/26 Remaining 48 Days </div> <div> Entry 64.27 - 64.32 Stoploss 64.15 Take Profit 64.52 - 64.63 </div>	<div>  DJ-MA26 48,554 0.45% Expiry 19/Mar/26 Remaining 76 Days </div> <div> Entry 48499 - 48481 Stoploss 48595.93 Take Profit 48420 - 48347 </div>
<div>  SP500-MA26 6,933 0.59% Expiry 19/Mar/26 Remaining 76 Days </div> <div> Entry 6925 - 6930 Stoploss 6909.84 Take Profit 6940 - 6945 </div>	<div>  NSDQ100-MA26 25,726 1.06% Expiry 19/Mar/26 Remaining 76 Days </div> <div> Entry 25650 - 25670 Stoploss 25578.60 Take Profit 25705 - 25749 </div>	<div>  GOLDUSDJPY-FE26 156.91 0.15% Expiry 28/Jan/26 Remaining 26 Days </div> <div> Entry 157.03 - 157.06 Stoploss 156.74 Take Profit 157.21 - 157.31 </div>	<div>  GOLDEURUSD-FE26 1.1724 -0.22% Expiry 28/Jan/26 Remaining 26 Days </div> <div> Entry 1.1737 - 1.1733 Stoploss 1.175 Take Profit 1.1726 - 1.1719 </div>

Major Headlines

Oil prices flat ahead of OPEC+ meeting

Oil prices steadied on Friday, the first trading day of 2026, after recording their biggest annual decline since 2020, as investors weighed fresh geopolitical risks against expectations that OPEC+ will maintain its current supply policy at a meeting later this week. As of 05:15 ET (10:15 GMT), Brent Oil Futures expiring in March were nearly unchanged at \$60.87 per barrel, while West Texas Intermediate (WTI) crude futures gained 0.1% to \$57.46 per barrel. Both contracts slipped nearly 20% in 2025, pressured by persistent concerns over global oversupply and uneven demand growth. [see more...](#)

Gold prices rise after monster 2025 performance

Gold prices jumped in European trading on Friday, the first trading session of 2026, after ending last year with historic gains, as a weaker U.S. dollar and expectations of lower interest rates revived demand for bullion. Spot gold was last up 1.8% at \$4,387.09 an ounce by 05:18 ET (10:18 GMT). U.S. Gold Futures rose 1.4% to \$4,399.90/oz. Gold prices rose after slipping from record highs in the final week of 2025, with renewed buying emerging as markets reopened following year-end holidays. The U.S. dollar eased on Friday, extending weakness seen late last year, which made gold [see more...](#)

US stock futures make positive start in 2026 as risk appetite returns after recent declines

U.S. stock index futures advanced on the first trading day of 2026, recovering after Wall Street logged declines in the last few sessions of 2025, as improving investor sentiment increased risk appetite. The S&P 500, Dow and Nasdaq posted double-digit gains in 2025, their third consecutive year in the green, a run last seen during 2019-2021. The Dow posted its eighth monthly gain on the trot, the longest such streak since 2017-2018. The rally was bolstered by an insatiable appetite for artificial intelligence stocks that pushed all three indexes. [see more...](#)

USD/JPY advances to near 157.00 on BoJ's cautious tightening

The USD/JPY pair trades in positive territory for the fourth consecutive day around 157.00 during the early European session on Friday. The cautious pace of the Bank of Japan's (BoJ) monetary tightening weighs on the Japanese Yen (JPY) against the Greenback. Traders will take more cues from the US Nonfarm Payrolls (NFP) report for December, which is due next week. The BoJ raised its key interest rate to 0.75% from 0.50% in December, its second hike of the year, to help curb inflation. [see more...](#)

EUR/USD hits fresh one-week lows following weak Eurozone data

EUR/USD extends losses on Friday's European session, trading at the 1.1730 area at the time of writing after having peaked at above 1.1800 in late December. The disappointing manufacturing activity figures in the Eurozone and some of its main economies have increased bearish pressure on the Euro, in an otherwise calm New Year's session. From a wider perspective, however, the pair remains at a relatively short distance from the three-month highs at 1.1808 seen right before Christmas. The US Dollar USD) depreciated about 14% against the Euro in 2025, weighed by market concerns [see more...](#)

Forex Today: Markets remain quiet to begin 2026

Following a modest recovery to end 2025, the US Dollar (USD) Index holds its ground in the European morning on Friday and fluctuates in a tight range above 98.00. Meanwhile, US stock index futures rise between 0.3% and 0.7% following the decline seen earlier in the week. On Monday, the Institute for Supply Management (ISM) will publish the Manufacturing Purchasing Managers' Index (PMI) data for December. Gold registered large losses ahead of the New Year break but managed to regain its traction on Friday. At the time of press [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global Manufacturing PMI (Dec)	2/1/2026	7:45 PM	USD	High volatility		51.8	52.2

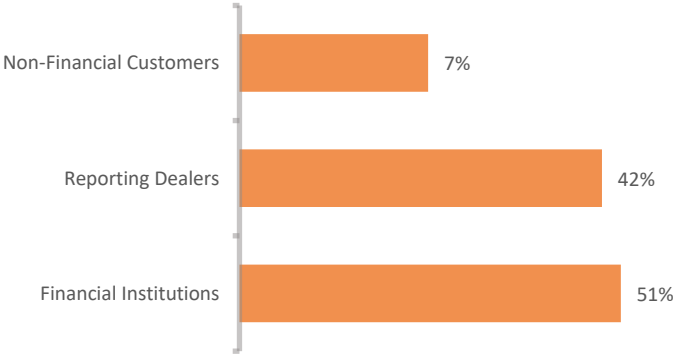
FOREX MARKETS' STATISTICS

Forex Market Hours

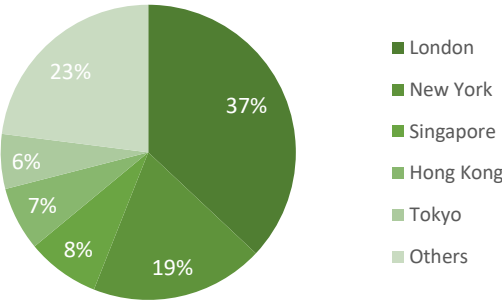


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com